

Financial Literacy for Managers



Interpret & Analyse Financial Reports & Make Smarter Business Decisions!

Have you ever experienced the following?

- > Are you new to management and/or do you need to be able to read and understand financial reports and spreadsheets?
- > Do you know how your team or department contributes to the company's bottom line?

No matter what you manage, it's critical for you to understand finance and accounting.

Knowing how to interpret, analyse and evaluate key financials is a critical skill at all levels of an organisation. It also makes it easier to measure your own performance as a manager and to make smart business decisions.

In this course, you'll learn how to interpret common financial statements, calculate profit and profitability, accurately price products and create budgets and forecasts that promote future success. Then, when you become more informed about what you're earning — and spending — you'll have better insight into your contributions to the company's bottom line.

Financial Literacy for Managers will give you the skills you need to master interpreting income statements, balance sheets and cash flow statements and to understand and confidently speak the language of accounting and finance — the universal language of business.

Designed for?

- > Anyone who wants to understand accounting reports to make more informed business decisions
- > Anyone who is looking to communicate with the finance team with confidence.
- > Line managers and/or experienced managers who need to gain a solid understanding of accounting and finance.
- > An ideal group size is 6 – 15 participants.

Key Learning Outcomes

- ✓ Understand financial concepts and terms.
- ✓ Interpret the content of key financial statements.
- ✓ Understand the basic purpose of accounting and how it differs from finance.
- ✓ Describe the role accounting plays in management.
- ✓ Understand how the accounting cycle is used to verify and report financial transactions.
- ✓ Identify different types of accounting, including managerial or cost accounting.
- ✓ Effectively allocate resources and monitor performance.
- ✓ Interpret financial data.
- ✓ Explain how to calculate profit and profitability using financial ratios.
- ✓ Interpret the most common financial reports.
- ✓ Identify steps needed to produce accurate forecasts and list the common factors that can negatively impact forecasting.
- ✓ Recognise financial warning signs.
- ✓ Recognise how revenue, expenses and cash flow gauge an organisation's health and performance.
- ✓ Review common budgeting strategies and challenges.
- ✓ Use financial statements to analyse performance and make stronger commercial decisions.

Live Face to Face, Virtual or Hybrid



Power Sessions



Half-Day



1-Day



2-Day



Coaching

Contact Us

 1300 762 461

 info@calcorporatesolutions.com.au

 calcorporatesolutions.com.au